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# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

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To: Company Name/Scheme **OPTHEA LIMITED**

ACN/ARSN **006 340 567**

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### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

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ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **31 May 2023**

The previous notice was given to the company on **17 May 2023**

The previous notice was dated **15 May 2023**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

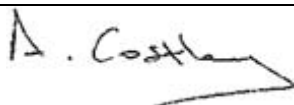
Name	Address
N/A	N/A

**SIGNATURE**

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:

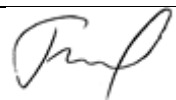


Date: 02 June 2023

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 02 June 2023

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Contact details for this notice:

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Andrew Costley  
Group Compliance, Regulatory & Governance  
(T) + 852 3712 3707  
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OPT - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-May-23	UBS Securities Australia Ltd	Sell		192	(283) Ordinary
16-May-23	UBS Securities Australia Ltd	Sell		1,180	(1,735) Ordinary
16-May-23	UBS Securities Australia Ltd	Sell		1,181	(1,735) Ordinary
16-May-23	UBS Securities Australia Ltd	Buy		50,543	74,415 Ordinary
16-May-23	UBS Securities Australia Ltd	Sell		39,221	(57,695) Ordinary
16-May-23	UBS Securities Australia Ltd	Sell		14,347	(21,009) Ordinary
16-May-23	UBS Securities Australia Ltd	Buy		7,303	10,900 Ordinary
16-May-23	UBS Securities Australia Ltd	Sell		5,442	(8,066) Ordinary
16-May-23	UBS Securities Australia Ltd	Buy		5,714	8,449 Ordinary
16-May-23	UBS Securities Australia Ltd	Buy		11,033	16,135 Ordinary
16-May-23	UBS Securities Australia Ltd	Sell		327	(480) Ordinary
16-May-23	UBS Securities Australia Ltd	Buy		5,616	8,234 Ordinary
16-May-23	UBS Securities Australia Ltd	Sell		7,414	(10,960) Ordinary
16-May-23	UBS Securities Australia Ltd	Buy		3,589	5,302 Ordinary
16-May-23	UBS Securities Australia Ltd	Sell		61	(89) Ordinary
16-May-23	UBS Securities LLC	Buy		12	16 ADR
16-May-23	UBS Securities LLC	Buy		6	8 ADR
16-May-23	UBS Securities LLC	Buy		6	8 ADR
16-May-23	UBS Securities LLC	Buy		6	8 ADR
16-May-23	UBS Securities LLC	Sell		6	(8) ADR
16-May-23	UBS Securities LLC	Buy		6	8 ADR
16-May-23	UBS Securities LLC	Buy		6	8 ADR
17-May-23	UBS Securities Australia Ltd	Sell		239	(374) Ordinary
17-May-23	UBS Securities Australia Ltd	Buy		38,746	59,490 Ordinary
17-May-23	UBS Securities Australia Ltd	Sell		42,878	(66,861) Ordinary
17-May-23	UBS Securities Australia Ltd	Buy		45,517	69,705 Ordinary
17-May-23	UBS Securities Australia Ltd	Sell		21,460	(33,230) Ordinary
17-May-23	UBS Securities Australia Ltd	Buy		18,166	28,112 Ordinary
17-May-23	UBS Securities Australia Ltd	Sell		23,094	(35,838) Ordinary
17-May-23	UBS Securities Australia Ltd	Sell		8,865	(13,596) Ordinary
17-May-23	UBS Securities Australia Ltd	Buy		24,141	36,806 Ordinary
17-May-23	UBS Securities Australia Ltd	Sell		8,696	(13,480) Ordinary
17-May-23	UBS Securities Australia Ltd	Buy		44,027	69,029 Ordinary
17-May-23	UBS Securities Australia Ltd	Sell		72	(109) Ordinary
17-May-23	UBS AG, Australia Branch	Return of Rehypothecated post		N/A	(1,028,588) Ordinary
17-May-23	UBS AG, Australia Branch	Return of Rehypothecated post		N/A	(1,117,062) Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		72	(106) Ordinary
18-May-23	UBS Securities Australia Ltd	Buy		1	2 Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		1,228	(1,842) Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		1,240	(1,842) Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		32,543	(48,234) Ordinary
18-May-23	UBS Securities Australia Ltd	Buy		46,513	70,357 Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		5,955	(8,793) Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		1,175	(1,807) Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		13,864	(20,711) Ordinary
18-May-23	UBS Securities Australia Ltd	Buy		8,832	13,111 Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		255	(395) Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		1,489	(2,239) Ordinary
18-May-23	UBS Securities Australia Ltd	Buy		6,569	9,919 Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		4,602	(6,800) Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		12,067	(17,730) Ordinary
18-May-23	UBS Securities Australia Ltd	Buy		2,027	3,000 Ordinary
18-May-23	UBS Securities Australia Ltd	Sell		38	(55) Ordinary
19-May-23	UBS Securities Australia Ltd	Buy		9,164	13,366 Ordinary
19-May-23	UBS Securities Australia Ltd	Sell		20,550	(29,757) Ordinary
19-May-23	UBS Securities Australia Ltd	Sell		147	(216) Ordinary
19-May-23	UBS Securities Australia Ltd	Buy		315	463 Ordinary
19-May-23	UBS Securities Australia Ltd	Sell		19,184	(27,807) Ordinary
19-May-23	UBS Securities Australia Ltd	Sell		9,663	(13,972) Ordinary
19-May-23	UBS Securities Australia Ltd	Buy		5,469	7,963 Ordinary
19-May-23	UBS Securities Australia Ltd	Sell		245	(352) Ordinary
19-May-23	UBS Securities Australia Ltd	Buy		7,742	11,251 Ordinary
19-May-23	UBS Securities Australia Ltd	Sell		913	(1,330) Ordinary
19-May-23	UBS Securities Australia Ltd	Buy		3,573	5,189 Ordinary

19-May-23	UBS Securities LLC	Sell		229	(320) ADR
22-May-23	UBS Securities Australia Ltd	Sell		1,170	(1,755) Ordinary
22-May-23	UBS Securities Australia Ltd	Sell		7,602	(11,344) Ordinary
22-May-23	UBS Securities Australia Ltd	Buy		5,656	8,482 Ordinary
22-May-23	UBS Securities Australia Ltd	Sell		1,509	(2,250) Ordinary
22-May-23	UBS Securities Australia Ltd	Buy		2,354	3,510 Ordinary
22-May-23	UBS Securities Australia Ltd	Sell		785	(1,180) Ordinary
22-May-23	UBS Securities Australia Ltd	Sell		1	(2) Ordinary
22-May-23	UBS Securities Australia Ltd	Sell		316	(471) Ordinary
22-May-23	UBS Securities Australia Ltd	Buy		866	1,300 Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		397	(615) Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		1,307	(2,028) Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		181	(281) Ordinary
23-May-23	UBS Securities Australia Ltd	Buy		20,806	32,307 Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		43,124	(66,921) Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		24,171	(37,567) Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		12,664	(19,537) Ordinary
23-May-23	UBS Securities Australia Ltd	Buy		10,324	16,019 Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		2,727	(4,235) Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		6,094	(9,463) Ordinary
23-May-23	UBS Securities Australia Ltd	Buy		14,285	22,275 Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		8,186	(12,690) Ordinary
23-May-23	UBS Securities Australia Ltd	Buy		5,711	8,852 Ordinary
23-May-23	UBS Securities Australia Ltd	Sell		771	(1,200) Ordinary
23-May-23	UBS Securities Australia Ltd	Buy		16,225	25,253 Ordinary
23-May-23	UBS Securities Australia Ltd	Buy		127	199 Ordinary
23-May-23	UBS Securities LLC	Sell		406	(608) ADR
23-May-23	UBS Securities LLC	Buy		406	608 ADR
23-May-23	UBS Securities LLC	Buy		352	528 ADR
23-May-23	UBS Securities LLC	Buy		53	80 ADR
24-May-23	UBS Securities Australia Ltd	Buy		934	1,442 Ordinary
24-May-23	UBS Securities Australia Ltd	Sell		15,241	(23,652) Ordinary
24-May-23	UBS Securities Australia Ltd	Buy		21,943	34,137 Ordinary
24-May-23	UBS Securities Australia Ltd	Buy		395	603 Ordinary
24-May-23	UBS Securities Australia Ltd	Sell		15,171	(23,506) Ordinary
24-May-23	UBS Securities Australia Ltd	Sell		19,023	(29,438) Ordinary
24-May-23	UBS Securities Australia Ltd	Sell		1,882	(2,955) Ordinary
24-May-23	UBS Securities Australia Ltd	Sell		8,009	(12,419) Ordinary
24-May-23	UBS Securities Australia Ltd	Buy		9,604	14,916 Ordinary
24-May-23	UBS Securities Australia Ltd	Sell		2,980	(4,657) Ordinary
24-May-23	UBS Securities Australia Ltd	Buy		6,211	9,680 Ordinary
24-May-23	UBS Securities Australia Ltd	Sell		5,406	(8,441) Ordinary
24-May-23	UBS Securities Australia Ltd	Sell		15,800	(24,341) Ordinary
24-May-23	UBS Securities Australia Ltd	Buy		6,072	9,521 Ordinary
25-May-23	UBS Securities Australia Ltd	Buy		2,923	4,489 Ordinary
25-May-23	UBS Securities Australia Ltd	Sell		3,900	(6,000) Ordinary
25-May-23	UBS Securities Australia Ltd	Buy		10,039	15,540 Ordinary
25-May-23	UBS Securities Australia Ltd	Sell		825	(1,273) Ordinary
25-May-23	UBS Securities Australia Ltd	Sell		1,350	(2,086) Ordinary
25-May-23	UBS Securities Australia Ltd	Sell		1,755	(2,700) Ordinary
25-May-23	UBS Securities Australia Ltd	Sell		707	(1,088) Ordinary
25-May-23	UBS Securities Australia Ltd	Buy		1,061	1,640 Ordinary
25-May-23	UBS Securities Australia Ltd	Sell		520	(800) Ordinary
25-May-23	UBS Securities Australia Ltd	Buy		68	105 Ordinary
25-May-23	UBS Securities Australia Ltd	Sell		2,866	(4,409) Ordinary
25-May-23	UBS Securities Australia Ltd	Buy		123	190 Ordinary
25-May-23	UBS Securities Australia Ltd	Sell		1,617	(2,488) Ordinary
25-May-23	UBS Securities Australia Ltd	Buy		97	151 Ordinary
26-May-23	UBS Securities Australia Ltd	Sell		6	(10) Ordinary
26-May-23	UBS Securities Australia Ltd	Buy		770	1,225 Ordinary
26-May-23	UBS Securities Australia Ltd	Sell		1,329	(2,129) Ordinary
26-May-23	UBS Securities Australia Ltd	Sell		1,329	(2,129) Ordinary
26-May-23	UBS Securities Australia Ltd	Sell		117,268	(185,904) Ordinary
26-May-23	UBS Securities Australia Ltd	Buy		43,287	68,884 Ordinary
26-May-23	UBS Securities Australia Ltd	Sell		63,200	(100,000) Ordinary
26-May-23	UBS Securities Australia Ltd	Sell		69,911	(111,358) Ordinary
26-May-23	UBS Securities Australia Ltd	Buy		4,670	7,355 Ordinary

26-May-23	UBS Securities Australia Ltd	Sell	8,422	(13,534)	Ordinary
26-May-23	UBS Securities Australia Ltd	Sell	17,871	(28,250)	Ordinary
26-May-23	UBS Securities Australia Ltd	Buy	15,740	25,261	Ordinary
26-May-23	UBS Securities Australia Ltd	Sell	1,111	(1,772)	Ordinary
26-May-23	UBS Securities Australia Ltd	Sell	26,226	(41,537)	Ordinary
26-May-23	UBS Securities Australia Ltd	Buy	24,656	39,362	Ordinary
26-May-23	UBS Securities Australia Ltd	Sell	11,120	(17,861)	Ordinary
26-May-23	UBS Securities Australia Ltd	Sell	13,358	(21,434)	Ordinary
26-May-23	UBS Securities Australia Ltd	Buy	17,064	27,190	Ordinary
29-May-23	UBS Securities Australia Ltd	Buy	248,000	400,000	Ordinary
29-May-23	UBS Securities Australia Ltd	Buy	3	5	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	407	(651)	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	1,428	(2,276)	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	1,427	(2,276)	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	8,009	(12,729)	Ordinary
29-May-23	UBS Securities Australia Ltd	Buy	32,884	52,297	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	10,528	(16,818)	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	1	(1)	Ordinary
29-May-23	UBS Securities Australia Ltd	Buy	1,440	2,322	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	8,569	(13,601)	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	1,923	(3,068)	Ordinary
29-May-23	UBS Securities Australia Ltd	Buy	3,635	5,771	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	9,183	(14,595)	Ordinary
29-May-23	UBS Securities Australia Ltd	Buy	669	1,071	Ordinary
29-May-23	UBS Securities Australia Ltd	Sell	8,766	(13,872)	Ordinary
29-May-23	UBS Securities Australia Ltd	Buy	3,145	5,027	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	1	(2)	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	1,456	(2,332)	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	1,456	(2,332)	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	137	(221)	Ordinary
30-May-23	UBS Securities Australia Ltd	Buy	13,372	21,491	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	13,425	(21,353)	Ordinary
30-May-23	UBS Securities Australia Ltd	Buy	16,629	26,572	Ordinary
30-May-23	UBS Securities Australia Ltd	Buy	979	1,579	Ordinary
30-May-23	UBS Securities Australia Ltd	Buy	1,311	2,097	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	304	(482)	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	753	(1,213)	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	1,130	(1,802)	Ordinary
30-May-23	UBS Securities Australia Ltd	Buy	2,624	4,200	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	804	(1,296)	Ordinary
30-May-23	UBS Securities Australia Ltd	Buy	16,668	26,482	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	6,855	(11,043)	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	10,294	(16,415)	Ordinary
30-May-23	UBS Securities Australia Ltd	Buy	1,888	3,025	Ordinary
30-May-23	UBS Securities Australia Ltd	Sell	6	(9)	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	312	521	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	1,393	(2,320)	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	1,393	(2,320)	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	52,876	(87,124)	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	28,127	46,730	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	21,668	35,868	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	2,057	3,400	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	20,558	(33,992)	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	10,115	(16,858)	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	34,703	(56,928)	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	6,566	10,857	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	6,792	(11,285)	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	13,735	(22,461)	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	4,333	7,173	Ordinary
31-May-23	UBS Securities Australia Ltd	Sell	75,067	(123,669)	Ordinary
31-May-23	UBS Securities Australia Ltd	Buy	4,765	7,921	Ordinary
31-May-23	UBS AG, Australia Branch	Return of Rehypothesized posit	N/A	(3,260,210)	Ordinary
31-May-23	UBS AG, Australia Branch	Return of Rehypothesized posit	N/A	(2,611,256)	Ordinary
31-May-23	UBS AG, Australia Branch	Return of Rehypothesized posit	N/A	(2,781,139)	Ordinary
31-May-23	UBS AG, Australia Branch	Return of Rehypothesized posit	N/A	(9,293,828)	Ordinary
31-May-23	UBS AG, Australia Branch	Return of Rehypothesized posit	N/A	(3,990,858)	Ordinary
31-May-23	UBS AG, Australia Branch	Return of Rehypothesized posit	N/A	(936,988)	Ordinary